

**QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017 - unaudited**

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>30/06/2017</b>	<b>30/06/2016</b>	<b>30/06/2017</b>	<b>30/06/2016</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	235,773	246,676	977,130	1,023,367
Cost of sales	<u>(184,136)</u>	<u>(186,172)</u>	<u>(715,041)</u>	<u>(773,792)</u>
<b>Gross profit</b>	51,637	60,504	262,089	249,575
Other income	1,176	8,122	12,472	14,461
Selling and distribution costs	(12,663)	(15,677)	(53,729)	(68,361)
Administrative expenses	(6,523)	(15,528)	(50,907)	(59,651)
Other expenses	(66,084)	-	(66,084)	-
Finance costs	<u>(11,413)</u>	<u>(10,348)</u>	<u>(55,425)</u>	<u>(53,792)</u>
<b>Profit before taxation</b>	(43,870)	27,073	48,416	82,232
Income tax expense	<u>(8,663)</u>	<u>(10,430)</u>	<u>(34,428)</u>	<u>(25,237)</u>
<b>Profit net of tax</b>	(52,533)	16,643	13,988	56,995
<b>Other comprehensive income:</b>				
Foreign currency translation	8	14	13	9
Net changes on available-for-sale financial assets				
- (Loss)/gain on fair value changes	<u>(6,300)</u>	<u>(7,943)</u>	<u>(7,000)</u>	<u>700</u>
<b>Other comprehensive income, net of tax</b>	<u>(6,292)</u>	<u>(7,929)</u>	<u>(6,987)</u>	<u>709</u>
<b>Total comprehensive income for the year</b>	<u><u>(58,825)</u></u>	<u><u>8,714</u></u>	<u><u>7,001</u></u>	<u><u>57,704</u></u>
Profit attributable to:				
Owner of the parent	(53,178)	15,954	11,511	54,162
Non-controlling interests	645	689	2,477	2,833
	<u>(52,533)</u>	<u>16,643</u>	<u>13,988</u>	<u>56,995</u>
<b>Total comprehensive income attributable to:</b>				
Owner of the parent	(59,470)	8,025	4,524	54,871
Non-controlling interests	645	689	2,477	2,833
	<u>(58,825)</u>	<u>8,714</u>	<u>7,001</u>	<u>57,704</u>
Basic earnings per share attributable to owners of the parent (Sen)	(5.49)	1.65	1.19	5.60

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to this quarterly report.

QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017 - unaudited

CONDENSED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30/06/2017 RM'000	AUDITED AS AT 30/06/2016 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	1,172,554	1,182,202
Biological assets	1,640,966	1,594,721
Land use rights	40	45
Goodwill	-	62,337
Other intangible assets	609	553
Investment securities	68,700	75,700
Deferred tax assets	29,934	21,192
	<u>2,912,803</u>	<u>2,936,750</u>
<b>Current Assets</b>		
Inventories	139,012	137,311
Trade and other receivables	59,947	66,932
Other current assets	10,078	7,963
Income tax receivable	27,455	4,433
Derivative assets	252	2,705
Cash and bank balances	63,452	58,914
	<u>300,196</u>	<u>278,258</u>
<b>TOTAL ASSETS</b>	<u><u>3,212,999</u></u>	<u><u>3,215,008</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Current Liabilities</b>		
Interest bearing loans and borrowings	483,696	507,958
Trade and other payables	144,165	184,634
Income tax payable	23,136	13,873
Derivative liabilities	304	-
	<u>651,301</u>	<u>706,465</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Interest bearing loans and borrowings	591,359	564,818
Deferred tax liabilities	152,792	120,592
	<u>744,151</u>	<u>685,410</u>
<b>Total Liabilities</b>	<u>1,395,452</u>	<u>1,391,875</u>
<b>Net assets</b>	<u>1,817,547</u>	<u>1,823,133</u>
<b>Equity Attributable to owners of the parent</b>		
Share capital	977,402	973,718
Treasury shares	(13,687)	(13,684)
Reserves	842,481	854,225
	<u>1,806,196</u>	<u>1,814,259</u>
<b>Non-controlling interests</b>	11,351	8,874
<b>Total Equity</b>	<u>1,817,547</u>	<u>1,823,133</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>3,212,999</u></u>	<u><u>3,215,008</u></u>
Net assets per share attributable to equity holders (RM)	1.87	1.87
Number of ordinary shares net of treasury shares	967,991	967,993

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2016 and the accompanying explanatory notes attached.

QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017 - unaudited

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							Equity, Total RM'000
	Non-Distributable				Distributable		Non- controlling interest RM'000	
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserves RM'000	Other reserves RM'000	Retained profits RM'000	Total RM'000		
<b>Opening balance at 01 July 2016</b>	973,718	(13,684)	(6,449)	4,384	856,290	1,814,259	8,874	1,823,133
Profit for the year	-	-	-	-	11,511	11,511	2,477	13,988
Other comprehensive income	-	-	13	(7,000)	-	(6,987)	-	(6,987)
Total comprehensive income	-	-	13	(7,000)	11,511	4,524	2,477	7,001
Dividends on ordinary shares	-	-	-	-	(12,584)	(12,584)	-	(12,584)
Purchase of treasury shares	-	(3)	-	-	-	(3)	-	(3)
Total Transactions with owners	-	(3)	-	-	(12,584)	(12,587)	-	(12,587)
Transfer of capital redemption reserve*	3,684	-	-	(3,684)	-	-	-	-
<b>At 30 June 2017</b>	<b>977,402</b>	<b>(13,687)</b>	<b>(6,436)</b>	<b>(6,300)</b>	<b>855,217</b>	<b>1,806,196</b>	<b>11,351</b>	<b>1,817,547</b>
<b>Opening balance at 01 July 2015</b>	973,718	(13,683)	(6,458)	3,684	811,808	1,769,069	6,041	1,775,110
Profit for the year	-	-	-	-	54,162	54,162	2,833	56,995
Other comprehensive income	-	-	9	700	-	709	-	709
Total comprehensive income	-	-	9	700	54,162	54,871	2,833	57,704
Dividends on ordinary shares	-	-	-	-	(9,680)	(9,680)	-	(9,680)
Purchase of treasury shares	-	(1)	-	-	-	(1)	-	(1)
Total Transactions with owners	-	(1)	-	-	(9,680)	(9,681)	-	(9,681)
<b>At 30 June 2016</b>	<b>973,718</b>	<b>(13,684)</b>	<b>(6,449)</b>	<b>4,384</b>	<b>856,290</b>	<b>1,814,259</b>	<b>8,874</b>	<b>1,823,133</b>

\* Effective from 31 January 2017, the Companies Act 2016 ("the Act") abolished the concept of authorised share capital and par value of share capital. Consequently, the credit balances of the share premium and capital redemption reserves became a part of the Company's share capital pursuant to the transitional provision set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use these amounts for purposes as set out in Sections 618(3) and 618(4) of the Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to this quarterly report.

QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017 - unaudited

**CONDENSED STATEMENT OF CASH FLOWS**

	<b>Current</b> <b>12 months ended</b> <b>30/06/2017</b> <b>RM'000</b>	<b>Corresponding</b> <b>12 months ended</b> <b>30/06/2016</b> <b>RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	48,416	82,232
Adjustments for:		
Bad debts written off	5	12,068
Depreciation and amortisation	107,752	96,236
Fair value loss/(gain) on derivative	2,757	(2,705)
Impairment on goodwill	62,337	-
Impairment on property, plant and equipment	3,747	-
Impairment on trade and other receivables	2,551	782
Interest expenses	53,132	51,179
Interest income	(203)	(85)
Net loss on disposal of property, plant and equipment	4,118	5,739
Net unrealised foreign exchange loss	405	877
Reversal of impairment on trade and other receivables	(185)	(319)
Reversal of unrealised gain on inventories	-	797
<b>Operating cash flows before working capital changes</b>	<b>284,832</b>	<b>246,801</b>
Net change in current assets	(574)	44,392
Net change in current liabilities	(40,463)	(46,812)
<b>Cash flows from operations</b>	<b>243,795</b>	<b>244,381</b>
Interest received	203	85
Interest paid	(56,717)	(57,362)
Income taxes paid, net of refund	(22,957)	(27,148)
<b>Net cash flows from operating activities</b>	<b>164,324</b>	<b>159,956</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(114,198)	(121,561)
Plantation development expenditure incurred	(39,575)	(37,499)
Purchase of other intangible assets	(157)	-
Purchase of investment securities	-	(70,000)
Proceeds from disposal of investment securities	-	7
Proceeds from disposal of property, plant and equipment	24,483	12,589
<b>Net cash flows used in investing activities</b>	<b>(129,447)</b>	<b>(216,464)</b>
<b>Cash Flows from Financing Activities</b>		
Dividend paid	(12,584)	(9,680)
Purchase of treasury shares	(3)	(1)
Net repayments/proceeds of revolving credit and bankers' acceptances	(6,082)	260,464
Repayments of hire purchase creditors	(29,139)	(23,708)
Repayments of term loans	(43,568)	(305,866)
Proceeds from term loans	60,900	159,250
<b>Net cash flows used in/from financing activities</b>	<b>(30,476)</b>	<b>80,459</b>
<b>Net change in cash and cash equivalent</b>	<b>4,401</b>	<b>23,951</b>
Effects of exchange rate changes	958	209
Cash and cash equivalents at the beginning of the year	(79,151)	(103,310)
<b>Cash and cash equivalents at the end of the year</b>	<b>(73,792)</b>	<b>(79,150)</b>
Cash and bank balances	63,451	58,914
Bank overdrafts	(137,243)	(138,064)
	<b>(73,792)</b>	<b>(79,150)</b>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to this quarterly report.

**JAYA TIASA HOLDINGS BHD ( 3751-V )**  
**QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017**

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**1 Basis of Preparation**

The quarterly report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The quarterly report should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2016. These explanatory notes attached to the quarterly report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2016.

The significant accounting policies adopted in the quarterly report are consistent with those adopted in the Group’s audited financial statements for the financial year ended 30 June 2016. At the date of authorization of these interim financial statements, the Group has not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board (“MASB”). The Group intend to adopt these amendments/standards, if applicable, when they become effective.

<b>Description</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to FRS 107: Disclosure Initiative	1 January 2017
Amendments to FRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
FRS 9 Financial Instruments	1 January 2018
Amendments to FRS 10 and FRS 128: Sale or Contribution Assets between an Investor and Its Associate or Joint Venture	Deferred

**2 Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2016 was not qualified.

**3 Seasonal and Cyclical Factors**

Save for the weather conditions which may affect our operations, our principal business operations have not been significantly affected by any seasonal and cyclical factors.

**4 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

**JAYA TIASA HOLDINGS BHD ( 3751-V )**  
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**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**5 Changes in Estimates**

There were no changes in estimates of amounts reported in prior quarters which have a material impact on the current quarterly report.

**6 Debt and Equity Securities**

During the financial year, 2,000 shares were purchased and retained as treasury shares. The monthly breakdown of shares bought back is as follows:

Month	No. of shares purchased	Purchase price per share		Average price per share paid	Total consideration paid
		Lowest	Highest		
Aug 2016	1,000	RM 1.27	RM 1.27	RM 1.3148	1,314.81
Feb 2017	1,000	1.27	1.27	1.3148	1,314.81
Total	2,000	1.27	1.27	1.3148	2,629.62

On 30 June 2017, the number of shares retained as treasury shares amounted to 5,727,000.

Apart from the above there were no other issuances and repayments of debt and equity securities for the year.

**7 Dividends Paid**

A first and final single-tier dividend of 1.3 sen per ordinary share in respect of the financial year ended 30 June 2016 amounting to RM12,583,895 was paid on 16<sup>th</sup> December 2016.

**8 Carrying Amount of Revalued Assets**

The Group did not carry out any valuations on its property, plant and equipment during the current quarter and financial year-to-date. The carrying value of property, plant and equipment is based on the valuation incorporated in the annual financial statements for the year ended 30 June 2016.

**9 Subsequent Events**

No material events have arisen during the interval between the end of the current quarter and the date of this announcement that have not been reflected in the current quarterly report.

**10 Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter, which were previously not announced.

**11 Contingent Liabilities and Contingent Assets**

There are no significant changes in contingent liabilities or assets as at the end of the current quarter.

**JAYA TIASA HOLDINGS BHD ( 3751-V )**  
**QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017**

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**12 Segmental Information**

The segment information in respect of the Group's business segments for the year-to-date ended 30 June 2017 is as follows:

	Year ended 30 June 2017		Year ended 30 June 2016	
	Revenue	Profit/(Loss) Before Taxation	Revenue	Profit/(Loss) Before Taxation
	RM'000	RM'000	RM'000	RM'000
Logs	214,747	49,528	279,623	123,719
Wood processing	210,777	(23,728)	347,187	(7,309)
Oil palm	551,416	105,700	396,080	(14,731)
Others	190	1,266	477	1,597
Group admin and overhead	-	(22,013)	-	(21,044)
Other expenses:				
Impairment of goodwill	-	(62,337)	-	-
Consolidated total	<u>977,130</u>	<u>48,416</u>	<u>1,023,367</u>	<u>82,232</u>

An impairment loss of RM62.3 million on goodwill was recognised in the statement of profit or loss due to weak financial performance and the downsizing of the wood production activities of its subsidiary, Rimbunan Hijau Plywood Sdn Bhd, during the year. Further impairment loss of RM3.7 million on the carrying value of its plant and machinery used in the wood production activities was recognised.

**13 Capital Commitments**

The amount of commitments for the purchase of property, plant and equipment not provided for in the quarterly report is as follows:

	As at 30 June 2017 RM'000	As at 30 June 2016 RM'000
Authorised and contracted for	<u>17,499</u>	<u>32,696</u>

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**14 Review of Performance**

**(a) Comparison of Results with Previous Corresponding Quarter**

For the quarter ended 30 June 2017, the Group's revenue of RM235.8 million was 4% lower than RM246.7 million recorded in the previous corresponding quarter. A loss before tax of RM43.9 million was registered in the current quarter as compared to a profit before tax of RM27.1 million attained in the corresponding period last year was mainly resulted from the impairment of goodwill of RM62.3 million in wood manufacturing segment.

Divisional performance:

	30.06.2017	30.06.2016	Increase/(Decrease)	
	3 months	3 months	3 months	
	RM'000	RM'000	RM'000	%
<u>Revenue</u>				
Timber	96,724	122,662	(25,938)	-21%
Oil Palm	139,017	123,988	15,029	12%
<u>Operational profit</u>				
Timber	9,531	11,884	(2,353)	-20%
Oil Palm	16,553	19,662	(3,109)	-16%

**Timber**

- Revenue decreased by 21% as a result of the reduction in plywood and veneer sales volume of 13% and 54% respectively.
- Operational profit dropped by 20% mainly due to 38% increase in log production cost as a result of 65% decline in log production volume.

**Oil Palm**

- 12% increase in revenue was mainly contributed by 32% improvement in CPO sales volume coupled with 8% rise in average selling price.
- Operational profit shrank by 16% mainly due to 16% lower PK selling price and 3% higher FFB production cost arising from applying higher dosage of fertiliser to more matured palm trees.



**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**14 Review of Performance (cont'd)**

**(b) Comparison of Results with Previous Year-to-date**

For the financial year-to-date, the Group's revenue of RM977.1 million was 5% lower than RM1,023.4 million reported in the previous corresponding period. The pre-tax profit declined by 41% to RM48.4 million as compared with RM82.2 million attained in the same period last year. Lower pre-tax profit was mainly due to impairment on goodwill of RM62.3 million.

Divisional performance:

	30.06.2017	30.06.2016	Increase/(Decrease)	
	12 months	12 months	12 months	
	RM'000	RM'000	RM'000	%
<u>Revenue</u>				
Timber	425,524	626,810	(201,286)	-32%
Oil Palm	551,416	396,080	155,336	39%
<u>Operational profit</u>				
Timber	25,800	116,410	(90,610)	-78%
Oil Palm	105,700	(14,731)	120,431	818%

**Timber**

- 32% decrease in revenue was mainly caused from reduction in log and plywood sales volume by 9% and 27% as a result of 41% and 22% decrease in production volume respectively.
- 13% and 7% decrease in average selling prices for both log and plywood had resulted operational profit dropped significant by 78% from RM116.4 million to RM25.8 million.

**Oil Palm**

- 39% increase in revenue mainly contributed from the higher CPO and PK sales of 24% and 40% respectively.
- The operational profit increased significantly to RM105.7 million from RM14.7 million losses in previous corresponding year due to stronger production in both FFB and CPO coupled with higher CPO prices.

**JAYA TIASA HOLDINGS BHD ( 3751-V )**  
**QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017**

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**15 Comparison of Profit Before Tax with Immediate Preceding Quarter**

The performance for the current quarter deteriorated to RM43.9 million losses as compared with RM40.0 million profits reported in the preceding quarter. Apart from the impairment of goodwill, weaker performance was mainly resulted from the factors below.

Divisional performance:

	30.06.2017	31.03.2017	Increase/(Decrease)	
	3 months	3 months	3 months	
	RM'000	RM'000	RM'000	%
<u>Revenue</u>				
Timber	96,724	137,950	(41,226)	-30%
Oil Palm	139,017	130,401	8,616	7%
<u>Operational profit</u>				
Timber	9,531	14,535	(5,004)	-34%
Oil Palm	16,553	29,293	(12,740)	-43%

**Timber**

- Revenue contracted by 30% as a result of 31% decrease in log sales volume due to 46% reduction in log production volume.
- Operational profit reduced by 34% due to 31% and 17% decrease in log and plywood sales volume as a result of limited log production.

**Oil Palm**

- 7% better revenue was contributed by 27% and 56% increases in CPO and PK sales volume.
- Operational profit fell by 43% as a result of 20% and 12% decline in FFB and CPO average selling prices respectively.

**16 Commentary on Prospects**

Higher production and supply of global oilseeds coupled with weaker than expected post-festival demand, the delay in enforcement of the biodiesel mandates and the existing high CPO stockpile may weigh down the price of CPO in the near term.

With our continuous effort to improve operational efficiency and production yield in oil palm operations, we foresee growth in CPO output as well as improvement in OER. The oil palm division shall continue to contribute positively to the Group's profitability with higher production of FFB and capacity utilization of CPO mills.

**JAYA TIASA HOLDINGS BHD ( 3751-V )**  
**QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017**

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**17 Profit for the Year**

Included in the profit before tax are the following items:

	Current quarter		Cumulative quarter	
	30 June 2017 RM'000	30 June 2016 RM'000	30 June 2017 RM'000	30 June 2016 RM'000
Amortisation	80	78	328	2,688
Bad debt written off	5	-	5	12,068
Depreciation	30,424	25,548	107,424	93,548
Fair value (gain)/loss on derivative assets	(1,522)	(2,111)	2,757	(2,705)
Interest expenses	10,991	9,741	53,132	51,179
Impairment on goodwill	62,336	-	62,336	-
Impairment on property, plant and equipment	3,748	-	3,748	-
Impairment of receivables	-	2,682	2,551	782
Net loss on disposal of property, plant and equipment	3,140	5,563	4,118	5,739
Net unrealised foreign exchange (gain)/loss	(1,374)	1,734	405	877
Interest income	(67)	(41)	(203)	(85)
Reversal of allowance for impairment of receivables	(613)	-	(185)	(319)
Reversal of unrealised gain on inventory	-	797	-	797

**18 Taxation**

Taxation comprise:-

	Current quarter		Cumulative quarter	
	30 June 2017 RM'000	30 June 2016 RM'000	30 June 2017 RM'000	30 June 2016 RM'000
Current taxation	6,672	11,362	10,970	22,256
Deferred taxation	1,991	(932)	23,458	2,981
	<u>8,663</u>	<u>10,430</u>	<u>34,428</u>	<u>25,237</u>

The effective tax rate for the Group is higher than the statutory tax rate of 24%. This is mainly due to certain expenses not allowable for tax deduction such as impairment of goodwill.

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**19 Profit Forecast or Profit Guarantee**

The disclosure requirements for explanatory notes on the variation of actual profit after tax and non-controlling interest, and shortfall in profit guarantee are not applicable.

**20 Quoted Securities**

There was no purchase or disposal of quoted securities during the current quarter and financial year-to-date.

**21 Unquoted Securities**

There was no purchase or disposal of unquoted securities during the current quarter and financial year-to-date.

**22 Borrowings and Debt Securities**

	As at 30 June 2017 RM'000	As at 30 June 2016 RM'000
Secured borrowings:		
Short term	22,832	24,922
Long term	13,290	20,706
	<u>36,122</u>	<u>45,628</u>
Unsecured borrowings:		
Short term	460,864	483,036
Long term	578,069	544,112
	<u>1,038,933</u>	<u>1,027,148</u>
	<u>1,075,055</u>	<u>1,072,776</u>
 Borrowings denominated in foreign currency:		
	USD'000	RM'000 Equivalent
United States Dollars	<u>5,000</u>	<u>21,465</u>

**23 Material litigation**

There is no pending material litigation as at the date of this announcement.

**24 Dividend Payable**

The Board of Directors has recommended a first and final single-tier dividend of 0.5 sen per ordinary share (2016: 1.3 sen) in respect of the financial year ended 30 June 2017 for the shareholders' approval at the forthcoming annual general meeting. The entitlement and payment date will be decided and announced in due course.

**JAYA TIASA HOLDINGS BHD ( 3751-V )**  
**QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2017**

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**25 Disclosure of Realised and Unrealised Profits or Losses**

	As at 30 June 2017 RM'000	As at 30 June 2016 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	1,231,151	1,114,301
- Unrealised	(82,161)	(100,432)
	<u>1,148,990</u>	<u>1,013,869</u>
Less: Consolidation adjustments	(293,773)	(157,579)
	<u>855,217</u>	<u>856,290</u>
Total group retained profits as per consolidated accounts	<u>855,217</u>	<u>856,290</u>

**26 Earnings per share (EPS)**

**i) Basic EPS**

Basic earnings per share is calculated by dividing the net profit of the year over the weighted average number of ordinary shares in issue during the year excluding treasury shares held by the Company.

	Current Quarter		Cumulative Quarter	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016
Net profit attributable to the equity holders of the Company (RM'000)	(53,178)	15,954	11,511	54,162
Weighted average number of ordinary shares in issue ('000 )	967,991	967,993	967,991	967,993
Basic EPS (sen)	(5.49)	1.65	1.19	5.60

**ii) Diluted EPS**

There are no dilutive potential ordinary shares. As such, the dilutive earnings per share of the Group is equivalent to basic earnings per share.

**27 Authorization for issue**

The Board of Directors in accordance with a resolution of the directors has authorized the quarterly report for issue on 24<sup>th</sup> of August 2017.